



By Order Of State of Connecticut
Superior Court Docket # HHD-CV-08-4036150 S

Public Auction of Highly Automated State-Of-The-Art Biodiesel Plant

Auction Date: October 23 10:30AM

Auction Location : Sandbank Rd. Cheshire, CT

Look for Auction Signs

Inspection will take place October 22 and the morning of the sale.

Inspections prior to the posted dates will be by appointment only.

The assets will be offered both in bulk and individually; individual bids will prevail if they exceed the bulk bid by 5%.

Payment: All payments are to be made by cash, certified funds, or a letter from your bank guaranteeing payment for any purchases made at the October 23, 2008 Biodiesel Auction in Cheshire, CT up to a specified amount. We do not accept credit cards

Bulk bidders will be required to submit a \$25,000.00 deposit the morning of the sale and if successful a 25% deposit against the high bid by the close of business on October 24, 2008. The balance within 48hrs of court approval. From the date of court approval a bulk bidder will have 15 working days to enter into a lease with the landlord. If unable to agree upon a lease the bulk bidder may cancel the sale by fax or email and all deposits or payments will be returned in full.

Individual Bidders

If the individual bidders prevail payment will be due in full the day of the sale.

Plant Flexibility:

The Biodiesel Facility in Cheshire was designed under a business model to produce Biodiesel from multiple feedstock options. (virgin oils, yellow grease and tallow). The high level of automation in the facility allows the operator to produce more quantity when virgin oil pricing is down and increase margin when virgin oil makes less financial sense. This flexible option creates a win-win situation in almost any economic market climate.

Plant Overview/ Specifications/ Capacities:

4-8 Million gallons per year Biodiesel Producer; **Multi Feedstock Potential** – Facility designed for utilization of multiple feedstock Virgin Oils – WVO (Yellow Grease) – Tallow; The proprietary reactor technology utilizes a **continuous flow process** instead of the usual batch process; On Site **Certified Test Lab:**

Feedstock storage capacity 20,000 Gallons (2-6,000 Gallon, 1-8,000 Gallon) Also 6,000 Gallons Glycerin; 8,000 Gallons for Methanol; 3,000 Gallons for Nitrogen; **100,000 Gallons for B100 Finished Biodiesel** (Underground Vaulted Storage); **Alfa-Laval Model CEI BDPX 210 Centrifuge**

The Plant is substantially complete; Equipped with State-Of –The-Art New or Recently Refurbished Equipment.

STALKING HORSE BIDDER/ BREAKUP FEE: If prior to the auction date any bulk bidder wishes to place an advance bid and become a stalking horse bidder we have been authorized to accept any bulk bid that is no less than \$1,000,000.00 dollars. The stalking horse bidder would then be entitled to a breakup fee, if outbid, in the amount of \$100,000.00 dollars. If a stalking horse bid is received it will be posted on our website along with the incremental bidding that would be required over the stalking horse bid.

Please note any information provided has been obtained by third party sources and is not to be relied upon in your bidding. Verification of models or descriptions or capacities is the buyers' sole responsibility.

Photos; lot catalog; available on our web site www.thomasauction.com

Sale under management of
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